

South Central Regional Office ALL INDIA COUNCIL FOR TECHNICAL EDUCATION

(A Statutory Body of the Govt. of India) (JNTU Masab Tank Campus)

Mahaveer Marg, Hyderabad-500 028, Andhra Pradesh

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LETTER OF INTENT

F. No. AICTE/SCRO/Hyd/ Diploma/ LOI/ 2009-10/ Engg /208

Dated: 21.04.2009

To The President / Chairman / Secretary, Vennela Educational Society, 7th Floor, Raghavaratna Towers, Chiragali Lane, Hyderabad-500 001.

Sub: Letter of Intent for Establishment of New Diploma Engineering Institute in the name & style of Ratnapuri Institute of Technology-College of Polytechnic, Turkala Khanapur, Hathnoora, Medak Dist-502 296.

Sir.

Based on recommendations of State Level Committee (SLC), this letter of intent (LOI) is issued by All India Council for Technical Education (AICTE) for establishment of New Diploma Institution in the name & style of Ratnapuri Institute of Technology-College of Polytechnic, Turkala Khanapur, Hathnoora, Medak Dist-502 296.

The letter of Intent shall be valid for a maximum period of 3 years, during which the Institution shall complete all requirements as per the Norms & Standards of AICTE.

The Applicant Trust / Society would be required to comply with the following requirements and submit the following documents to the Director of Technical Education of the concerned State Govt./UT., in one lot.

- A non-refundable processing fee of Rs. 25,000/- drawn in favour of "Director of Technical Education of the concerned state, if the application is for setting up a self-financing institution (Govt. and Govt. Aided Institutions are exempted from payment of processing fee).
- 2. A Joint Fixed deposit of Rs. 15 lakhs for 8 years created in the joint names of the President / Chairman / Secretary of the Applicant Trust / Society and the Director of Technical Education of concerned State Govt./UT alongwith an affidavit on non-judicial stamp paper of prescribed value stating that the Joint Fixed Deposit shall not be encashed or modified without prior consent of AICTE and the Director of Technical Education of concerned State Govt./UT. The Director of Technical Education of concerned State Govt./UT shall instruct the concerned Bank not to allow any encashment/ modification of Fixed Deposit and grant of loan against the FDR without prior consent of AICTE and the Director of Technical Education of concerned State Govt./UT. The Applicant Trust / Society/ Institution may be permitted to encash the Joint Fixed Deposit on expiry of the term of the Fixed Deposit. However, the term of the fixed deposit could be extended for further period as may be decided on case to case basis and/or non-performance by the Institution and/or complaints against the Institution.

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After submission of above documents, the applicant shall indicate its readiness in writing to the Director of Technical Education of concerned State, for Expert Committee Visit. The Directorate of Technical Education of concerned State Govt./UT. will then organize a visit of Expert Committee to verify the preparedness of the Institution and to asses creation of some minimum facilities as per AICTE norms. Your preparedness for Expert Committee Visit should be communicated by you on or before May 10, 2009, to the Director of Technical Education of concerned State incase you are planning for establishment of the new Technical Institution for the academic year 2009-2010. Submission of the above documents and communication of readiness for Expert Committee Visit, after May 10, 2009, will not be considered for academic year 2009-2010.

As per AICTE norms, maximum 5 courses with total intake of 300 are permissible to start with (for 1st year of operation) and the applicant may send the final list of courses proposed to be started alongwith its letter for readiness for Expert Committee Visit. No further change of courses can be made by the Institution at a latter date and the name of courses shall be as per rationalized nomenclature of courses made by AICTE and as per acceptable nomenclature by the State Council for Technical Education / State Board of Technical Education (to which the Institution will be affiliated) of the concerned State / UT.

The Applicant Trust / Society is hereby informed that issuance of LOI by AICTE does not indicate grant of Final Approval automatically. Admission cannot be made based on this Letter of Intent.

Thanking you,

Xours faithfully,

(Dr. N.K. Kole) Regional Officer

Copy to:

- 1.The Principal Secretary, Govt. of Andhra Pradesh, Higher Education Deptt, 4th floor, J Block, A.P Secretariat, Hyderabad - 500 022.
- 2. The Commissioner of Technical Education, 5th floor, B.R.K.R Bhavan, Tank bund, Saifabad, Hyd 500 063.